

Headed Toward Closing Out An Amazing Year

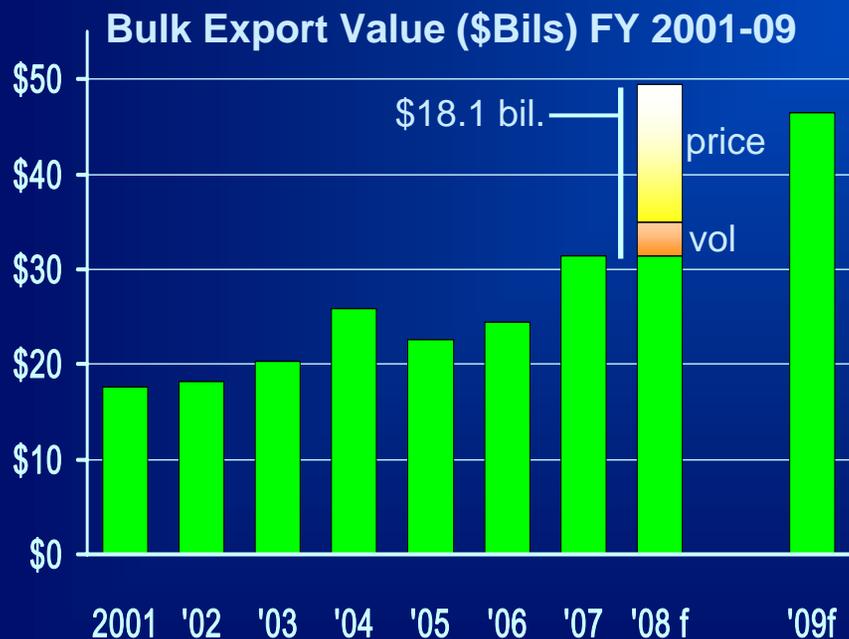
Higher Prices Drive Most of The Expected \$32-Billion Increase in 2008, But Widespread Volume Gains Also Important

Bulk products rise \$18.1 billion, accounting for 56% of \$32-billion gain

Increased volumes account for 20% of value gain (80% price). Soybeans 4% of \$5.9 bil., wheat 14% of \$5.4 bil., corn 25% of \$4.5 bil., rice 46% of \$660 mil., cotton 100% of \$510 mil

High-value products rise \$14 billion, accounting for 43% of \$32-billion gain

Volume increases more significant: pork 100% of \$1.6 bil., broilers 61% of \$730 mil., beef 91% of \$530 mil., dairy mixed. Horticultural products mixed, but tree nuts 100% of \$475 mil., fresh fruit & vegs 82% of \$625 mil.



**Export Value Gains by Product, FY 2007/08
Value Chgs Due to Volume vs. Price (\$Bils)**

